

Attachment 5  
Definition of Independent Directors

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**Definition of Independent Directors**

Independent Directors are qualification requirement of regulation set by the Securities Exchange Commission and the Stock Exchange of Thailand as follows:

1. Holding shares of not more than 0.1% of total voting rights of the Company, parent company, subsidiaries, associates, major shareholder or the Company controlling person. The number of held shares shall be inclusive of shares held by any related persons of independent director.
2. Not being or having been an executive director, employee, staff member, advisor who receives a regular salary or being a controlling person of the Company, parent company, subsidiaries, associates, subsidiaries which have the same parent company, major shareholder or the Company controlling person except where such relationship was terminated for at least two years before appointment as an independent director.
3. Not being a person who is related by blood or registration under laws, including mother, father, spouses, sibling and children and spouse of children of management, major shareholder, controlling person or a person to be nominated as management or controlling person of the Company or subsidiaries.
4. Not having or having had a business relationship with the Company, parent company, subsidiaries, associates, major shareholders or the Company controlling person which may compromise independence. In addition, independent directors may not be or have been a significant shareholder, or controlling person who had a business relationship with the Company, parent company, subsidiaries, associates, or major shareholder or the Company controlling person, except where such relationship was terminated for at least two years before appointment as an independent director.
5. Not being or having been an independent auditor of the Company, parent company, subsidiaries, associates, major shareholders, or the Company controlling person, and not being a significant shareholder, controlling person or partner of the audit firm which has provided independent auditor services to the Company, parent company, subsidiaries, associates, major shareholder or the Company controlling person except where such relationship was terminated at least two years period before appointment as an independent director.
6. Not providing or having been providing professional services including legal advice, financial advice in consideration of service fees that are higher than two million baht per year from the Company, parent company, subsidiaries, associates, major shareholder or the Company controlling person and not being a significant shareholder, controlling person or partner of the independent service provider except such relationship was terminated for at least two years before the appointment as an independent director.
7. Not being a director who was appointed as a representative of a director of the Company, major shareholder or shareholder who is related to the major shareholder of the Company.
8. Not providing the same services as the Company and not being competitors of the Company and subsidiaries or not being a significant partner in a partnership or being an executive director, staff, employee, consultant who receives regular payroll, or holding over 1% of voting rights of other company which operates the same business and competes with the Company and subsidiaries.

9. Not having any other conflicts, that prevent independent directors from giving independent opinions to the Company.
10. Having knowledge and understanding of nature of business as well as being knowledgeable and capable to benefit the Company's business.
11. Independent Directors must report to the Board of Directors immediately if there are any events that may cause them to be disqualified as independent directors.
12. Independent Directors shall year of directorship or not more than 9 years.
13. Independent Directors shall not hold positions in more than 5 listed companies.