T.A.C. Consumer Public Company Limited and its subsidiary
Review report and consolidated and separate financial information
For the three-month and six-month periods ended
30 June 2026

Shape the future
with confidence

EY Office Limited
1875 One Bangkok Tower 3, Level 34 - 37
Rama 4 Road, Lumphini, Pathumwan,
Bangkok 10330
Tel: + 66 2264 9090
ey.com

บริษัท สำนักงาน อีวาย จำกัด
1875 อาคาร วัน แบงค็อก ทาวเวอร์ 3 ชั้น 34 - 37
ถนนพระรามที่ 4 แขวงลุมพินี เขตปทุมวัน
กรุงเทพมหานคร 10330
โทรศัพท์: +66 2264 9090
ey.com

Independent Auditor's Report on Review of Interim Financial Information

To the Shareholders of T.A.C. Consumer Public Company Limited

I have reviewed the accompanying consolidated financial information of T.A.C. Consumer Public Company Limited and its subsidiary (the Group), which comprises the consolidated statement of financial position as at 30 June 2026, and the related consolidated statements of comprehensive income for the three-month and six-month periods then ended, and the related consolidated statements of changes in shareholders' equity and cash flows for the six-month period then ended, as well as the condensed notes to the interim consolidated financial statements. I have also reviewed the separate financial information of T.A.C. Consumer Public Company Limited for the same periods (collectively "the interim financial information"). Management is responsible for the preparation and presentation of this interim financial information in accordance with Thai Accounting Standard 34 Interim Financial Reporting. My responsibility is to express a conclusion on this interim financial information based on my review.

Scope of review

I conducted my review in accordance with Thai Standard on Review Engagements 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the standards as applicable to auditing issued by the Federation of Accounting Professions and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

Conclusion

Based on my review, nothing has come to my attention that causes me to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard 34 Interim Financial Reporting.

Sarinda Hirunpra

Sarinda Hirunprasurtwutti
Certified Public Accountant (Thailand) No. 4799

EY Office Limited
Bangkok: 6 August 2026

T.A.C. Consumer Public Company Limited and its subsidiary

Statements of financial position

As at 30 June 2026

(Unit: Thousand Baht)

		Consolidated financial statements		Separate financial statements	
	Note	30 June 2026	31 December 2025	30 June 2026	31 December 2025
		(Unaudited but reviewed)	(Audited)	(Unaudited but reviewed)	(Audited)
Assets					
Current assets					
Cash and cash equivalents		207,039	137,036	206,891	131,944
Trade and other current receivables	3	448,185	441,827	448,185	446,582
Inventories		109,900	134,474	110,501	135,181
Other current financial assets	4	322,762	382,385	322,762	382,385
Other current assets		26,778	19,818	26,778	19,485
Total current assets		1,114,664	1,115,540	1,115,117	1,115,577
Non-current assets					
Investment in subsidiary	5	-	-	-	-
Investment in associate	6	-	-	-	-
Property, plant and equipment	7	172,631	137,438	172,631	137,438
Right-of-use assets		50,822	19,007	50,822	19,007
Intangible assets		18,025	17,712	18,025	17,712
Goodwill		-	-	-	-
Deferred tax assets		13,417	22,242	23,417	32,242
Other non-current financial assets		9,904	9,849	9,904	9,849
Total non-current assets		264,799	206,248	274,799	216,248
Total assets		1,379,463	1,321,788	1,389,916	1,331,825

The accompanying notes are an integral part of the financial statements.

T.A.C. Consumer Public Company Limited and its subsidiary

Statements of financial position (continued)

As at 30 June 2026

(Unit: Thousand Baht)

	Note	Consolidated financial statements		Separate financial statements	
		30 June 2026	31 December 2025	30 June 2026	31 December 2025
		(Unaudited but reviewed)	(Audited)	(Unaudited but reviewed)	(Audited)
Liabilities and shareholders' equity					
Current liabilities					
Trade and other current payables	9	380,722	425,052	380,717	424,936
Advance received from customers		4,273	6,365	4,273	6,365
Current portion of lease liabilities		8,639	6,605	8,639	6,605
Income tax payable		43,057	49,489	43,057	49,489
Other current liabilities		7,738	8,996	7,738	8,996
Total current liabilities		444,429	496,507	444,424	496,391
Non-current liabilities					
Lease liabilities, net of current portion		28,824	9,059	28,824	9,059
Non-current provision for employee benefits		38,837	35,863	38,837	35,863
Other non-current liabilities		9,045	-	9,045	-
Total non-current liabilities		76,706	44,922	76,706	44,922
Total liabilities		521,135	541,429	521,130	541,313
Shareholders' equity					
Share capital					
Registered					
608,000,000 ordinary shares of Baht 0.25 each		152,000	152,000	152,000	152,000
Issued and fully paid up					
608,000,000 ordinary shares of Baht 0.25 each		152,000	152,000	152,000	152,000
Share premium		426,989	426,989	426,989	426,989
Treasury shares		(35,827)	(35,827)	(35,827)	(35,827)
Retained earnings					
Appropriated - statutory reserve		15,200	15,200	15,200	15,200
Reserve for treasury shares		35,827	35,827	35,827	35,827
Unappropriated		264,636	186,658	274,597	196,323
Equity attributable to owners of the Company		858,825	780,847	868,786	790,512
Non-controlling interests of the subsidiary		(497)	(488)	-	-
Total shareholders' equity		858,328	780,359	868,786	790,512
Total liabilities and shareholders' equity		1,379,463	1,321,788	1,389,916	1,331,825

The accompanying notes are an integral part of the financial statements.

A.V.T.V

Directors

T.A.C. Consumer
Public Company Limited
บริษัท ที.เอ.ซี. คอนซูเมอร์ จำกัด (มหาชน)

(Unaudited but reviewed)

T.A.C. Consumer Public Company Limited and its subsidiary

Statements of comprehensive income

For the three-month period ended 30 June 2026

(Unit: Thousand Baht, except earnings per share expressed in Baht)

		Consolidated financial statements		Separate financial statements	
	Note	2026	2025	2026	2025
Profit or loss:					
Revenues					
Sales and service income		682,834	577,675	682,834	577,425
Other income		2,276	2,026	2,276	1,973
Total revenues		685,110	579,701	685,110	579,398
Expenses					
Cost of sales and services		465,230	393,096	465,230	391,707
Selling and distribution expenses		32,650	38,813	32,650	38,762
Administrative expenses		55,616	47,769	55,615	47,826
Total expenses		553,496	479,678	553,495	478,295
Profit from operating activities		131,614	100,023	131,615	101,103
Finance income		73	421	73	409
Finance cost		(540)	(622)	(540)	(622)
Profit before income tax expenses		131,147	99,822	131,148	100,890
Income tax expenses	*10*	(26,843)	(20,769)	(26,843)	(20,769)
Profit for the period		104,304	79,053	104,305	80,121
Other comprehensive income:					
Other comprehensive income for the period		-	-	-	-
Total comprehensive income for the period		104,304	79,053	104,305	80,121
Profit attributable to:					
Equity holders of the Company		104,304	79,114	104,305	80,121
Non-controlling interests of the subsidiary		-	(61)		
Total		104,304	79,053		
Earnings per share					
Basic earnings per share					
Profit attributable to equity holders of the Company (Baht)		0.17	0.13	0.17	0.13
Weighted average number of ordinary shares (Thousand shares)		600,000	600,000	600,000	600,000

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

T.A.C. Consumer Public Company Limited and its subsidiary

Statements of comprehensive income

For the six-month period ended 30 June 2026

(Unit: Thousand Baht, except earnings per share expressed in Baht)

		Consolidated financial statements		Separate financial statements	
	Note	2026	2025	2026	2025
Profit or loss:					
Revenues					
Sales and service income		1,321,452	1,107,657	1,321,452	1,105,861
Other income		3,616	5,330	3,616	4,840
Total revenues		1,325,068	1,112,987	1,325,068	1,110,701
Expenses					
Cost of sales and services		899,034	750,804	898,817	749,120
Selling and distribution expenses		71,860	80,695	71,860	80,727
Administrative expenses		97,651	90,081	97,563	89,309
Total expenses		1,068,545	921,580	1,068,240	919,156
Profit from operating activities		256,523	191,407	256,828	191,545
Finance income		399	1,002	399	990
Finance cost		(791)	(1,252)	(791)	(1,250)
Profit before income tax expenses		256,131	191,157	256,436	191,285
Income tax expenses	*10*	(52,162)	(39,000)	(52,162)	(39,000)
Profit for the period		203,969	152,157	204,274	152,285
Other comprehensive income:					
Other comprehensive income for the period		-	-	-	-
Total comprehensive income for the period		203,969	152,157	204,274	152,285
Profit attributable to:					
Equity holders of the Company		203,978	152,196	204,274	152,285
Non-controlling interests of the subsidiary		(9)	(39)		
Total		203,969	152,157		
Earnings per share					
Basic earnings per share					
Profit attributable to equity holders of the Company (Baht)		0.34	0.25	0.34	0.25
Weighted average number of ordinary shares (Thousand shares)		600,000	600,000	600,000	600,000

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

T.A.C. Consumer Public Company Limited and its subsidiary

Statements of changes in shareholders' equity

For the six-month period ended 30 June 2026

(Unit: Thousand Baht)

	Consolidated financial statements								
				Retained earnings					
	Issued and paid up share capital	Share premium	Treasury shares	Appropriated - statutory reserve	Reserve for treasury shares	Unappropriated	Total equity attributable to owners of the Company	Equity attributable to non-controlling interests of the subsidiary	Total
Balance as at 1 January 2025	152,000	426,989	(35,827)	15,200	35,827	130,627	724,816	(184)	724,632
Profit for the period	-	-	-	-	-	152,196	152,196	(39)	152,157
Other comprehensive income for the period	-	-	-	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	-	-	152,196	152,196	(39)	152,157
Dividend paid (Note 12)	-	-	-	-	-	(114,000)	(114,000)	-	(114,000)
Balance as at 30 June 2025	152,000	426,989	(35,827)	15,200	35,827	168,823	763,012	(223)	762,789
Balance as at 1 January 2026	152,000	426,989	(35,827)	15,200	35,827	186,658	780,847	(488)	780,359
Profit for the period	-	-	-	-	-	203,978	203,978	(9)	203,969
Other comprehensive income for the period	-	-	-	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	-	-	203,978	203,978	(9)	203,969
Dividend paid (Note 12)	-	-	-	-	-	(126,000)	(126,000)	-	(126,000)
Balance as at 30 June 2026	152,000	426,989	(35,827)	15,200	35,827	264,636	858,825	(497)	858,328

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

T.A.C. Consumer Public Company Limited and its subsidiary

Statements of changes in shareholders' equity (continued)

For the six-month period ended 30 June 2026

(Unit: Thousand Baht)

	Separate financial statements						
				Retained earnings			
	Issued and paid up share capital	Share premium	Treasury shares	Appropriated - statutory reserve	Reserve for treasury shares	Unappropriated	Total
Balance as at 1 January 2025	152,000	426,989	(35,827)	15,200	35,827	141,919	736,108
Profit for the period	-	-	-	-	-	152,285	152,285
Other comprehensive income for the period	-	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	-	-	152,285	152,285
Dividend paid (Note 12)	-	-	-	-	-	(114,000)	(114,000)
Balance as at 30 June 2025	152,000	426,989	(35,827)	15,200	35,827	180,204	774,393
Balance as at 1 January 2026	152,000	426,989	(35,827)	15,200	35,827	196,323	790,512
Profit for the period	-	-	-	-	-	204,274	204,274
Other comprehensive income for the period	-	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	-	-	204,274	204,274
Dividend paid (Note 12)	-	-	-	-	-	(126,000)	(126,000)
Balance as at 30 June 2026	152,000	426,989	(35,827)	15,200	35,827	274,597	868,786

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

T.A.C. Consumer Public Company Limited and its subsidiary

Cash flow statements

For the six-month period ended 30 June 2026

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	2026	2025	2026	2025
Cash flows from operating activities				
Profit before tax	256,131	191,157	256,436	191,285
Adjustments to reconcile profit before tax to				
net cash provided by (paid from) operating activities:				
Depreciation and amortisation	16,889	19,363	16,889	19,321
Increase in allowance for expected credit losses (reversal)	(46)	261	(46)	261
Reduction (reversal) of inventories to net realisable value	3,920	(580)	4,080	(580)
Reversal of impairment loss on equipment	(2,005)	-	(2,005)	-
Gain on sales of other current financial assets	(1,693)	(1,908)	(1,693)	(1,908)
Gain on fair value adjustment of other current financial assets	(816)	(2,304)	(816)	(2,304)
Loss on disposal and write-off of equipment and				
right-of-use assets	773	720	773	862
Non-current provision for employee benefits	2,974	1,481	2,974	1,481
Unrealised loss on exchange	3	15	3	15
Finance income	(399)	(1,002)	(399)	(990)
Finance cost	791	1,252	791	1,250
Profit from operating activities before				
changes in operating assets and liabilities	276,522	208,455	276,987	208,693
Operating assets decrease (increase):				
Trade and other current receivables	(6,589)	(69,902)	(1,834)	(69,690)
Inventories	20,654	(57,241)	20,600	(64,483)
Other current assets	(6,968)	(8,902)	(7,301)	(5,463)
Other non-current financial assets	(55)	(41)	(55)	(276)
Operating liabilities increase (decrease):				
Trade and other current payables	(46,724)	25,710	(46,613)	35,631
Advance received from customers	(2,092)	(1,635)	(2,092)	(1,635)
Other current liabilities	(1,258)	1,791	(1,258)	1,800
Cash from operating activities	233,490	98,235	238,434	104,577
Cash paid for long-term employee benefits	-	(2,451)	-	(2,451)
Cash received from interest income	692	1,396	692	1,384
Cash paid for income tax	(49,769)	(35,577)	(49,769)	(35,577)
Net cash from operating activities	184,413	61,603	189,357	67,933

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

T.A.C. Consumer Public Company Limited and its subsidiary

Cash flow statements (continued)

For the six-month period ended 30 June 2026

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	2026	2025	2026	2025
Cash flows from investing activities				
Decrease in over three months of fixed deposits	65,132	64,251	65,132	64,251
Cash paid for purchase of other current financial assets	(1,171,000)	(1,006,000)	(1,171,000)	(1,006,000)
Proceed from sales of other current financial assets	1,168,000	1,081,000	1,168,000	1,081,000
Acquisitions of plant and equipment	(42,445)	(11,400)	(42,445)	(11,305)
Proceed from disposal of equipment	-	995	-	995
Cash paid for acquisition of right-of-use assets	(862)	-	(862)	-
Increase in intangible assets	(1,473)	-	(1,473)	-
Net cash from investing activities	17,352	128,846	17,352	128,941
Cash flows from financing activities				
Repayments of lease liabilities	(5,862)	(5,594)	(5,862)	(5,480)
Dividend paid	(125,900)	(113,956)	(125,900)	(113,956)
Net cash used in financing activities	(131,762)	(119,550)	(131,762)	(119,436)
Net increase in cash and cash equivalents	70,003	70,899	74,947	77,438
Cash and cash equivalents at beginning of period	137,036	198,592	131,944	186,808
Cash and cash equivalents at end of period	207,039	269,491	206,891	264,246
Supplemental cash flows information				
Non-cash transactions				
Acquisition of right-of-use assets under lease contracts	35,924	2,969	35,924	2,969
Transfer right-of-use assets to equipment	-	1,455	-	1,455
Transfer right-of-use assets to intangible assets	-	283	-	283
Other current payables from purchase of building and equipment	2,276	638	2,276	4,217
Dividend payable	1,313	1,012	1,313	1,012
Assets retirement obligation	9,045	-	9,045	-

The accompanying notes are an integral part of the financial statements.

T.A.C. Consumer Public Company Limited and its subsidiary
Condensed notes to interim financial statements
For the three-month and six-month periods ended 30 June 2026

1. General information

1.1 Company information

T.A.C. Consumer Public Company Limited ("the Company") is a public company incorporated and domiciled in Thailand. The Company is principally engaged in the manufacture and distribution of beverage. The registered office of the Company is at 1023 MS SIAM TOWER, 25th - 26th Floor, Rama 3 Road, Chong Nonsi, Yannawa, Bangkok, and its branch address is at 99/112 and 99/114, Moo 1, Nongbondaeng, Banbueng, Chonburi. The Company registered the change of its registered office with the Ministry of Commerce on 3 April 2026.

1.2 Basis for the preparation of interim financial statements

These interim financial statements are prepared in accordance with Thai Accounting Standard No. 34 Interim Financial Reporting, with the Company presenting condensed interim financial statements. The Company has presented the statements of financial position, comprehensive income, changes in shareholders' equity and cash flows in the same format as that used for the annual financial statements and has presented notes to the interim financial statements on a condensed basis.

The interim financial statements are intended to provide information additional to that included in the latest annual financial statements. Accordingly, they focus on new activities, events and circumstances so as not to duplicate information previously reported. These interim financial statements should therefore be read in conjunction with the latest annual financial statements.

The interim financial statements in Thai language are the official statutory financial statements of the Company. The interim financial statements in English language have been translated from the Thai language financial statements.

1.3 Basis of consolidation

The interim consolidated financial statements include the financial statements of T.A.C. Consumer Public Company Limited ("the Company") and its subsidiary company ("the subsidiary") (collectively as "the Group") and have been prepared on the same basis as that applied for the consolidated financial statements for the year ended 31 December 2025 with no change in shareholding structure of subsidiary during the current period.

1.4 Accounting policies

The interim financial statements are prepared using the same accounting policies and methods of computation as those applied in the financial statements for the year ended 31 December 2025.

The revised financial reporting standards that became effective for annual reporting periods beginning on or after 1 January 2026 do not have any significant impact on the Group's financial statements.

In addition, the Federation of Accounting Professions has issued new and revised financial reporting standards which will become effective in the future. The standard involving changes to key principles is summarised below:

TFRS 18 Presentation and Disclosure in Financial Statements

TFRS 18 will become effective for annual reporting periods beginning on or after 1 January 2028 and supersedes TAS 1, Presentation of Financial Statements. The standard introduces new requirements for classifying income and expenses into categories and presenting subtotals in profit or loss. It also requires disclosures of management-defined performance measures and includes new requirements for the aggregation and disaggregation of financial information.

The management of the Group is currently evaluating the impact of this standard on the financial statements in the year of initial adoption.

2. Related party transactions

During the period, the Group had significant business transactions with related parties. Such transactions, which are summarised below, arose in the ordinary course of business and were concluded on commercial terms and bases agreed upon between the Company and those related parties. There were no significant changes in the transfer pricing policy of transactions with related party during the current period.

Significant business transactions with related party are summarised as follows.

(Unit: Million Baht)

	Separate financial statements			
	For the three-month periods ended 30 June		For the six-month periods ended 30 June	
	2026	2025	2026	2025
Transactions with subsidiary company (eliminated from the consolidated financial statements)				
Purchases of finished goods and raw materials	-	3	-	9
Purchases of equipment	-	3	-	3

As at 30 June 2026 and 31 December 2025, the balances of the accounts between the Group and those related company are as follows:

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	30 June 2026	31 December 2025	30 June 2026	31 December 2025
Trade and other current receivables - related parties (Note 3)				
Subsidiary company	-	-	-	4,836
Director	400	1,600	400	1,600
Total trade and other current receivables - related parties	400	1,600	400	6,436
Other current payables - related party (Note 9)				
Subsidiary company	-	-	-	4
Total other current payables - related party	-	-	-	4

Directors and management's benefits

During the three-month and six-month periods ended 30 June 2026 and 2025, the Group had employee benefit expenses payable to its directors and management as below.

(Unit: Thousand Baht)

	Consolidated/Separate financial statements			
	For the three-month periods ended 30 June		For the six-month periods ended 30 June	
	2026	2025	2026	2025
Short-term employee benefits	18,823	18,544	36,366	34,814
Post-employment benefits	891	1,892	1,905	2,766
Total	19,714	20,436	38,271	37,580

3. Trade and other current receivables

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	30 June 2026	31 December 2025	30 June 2026	31 December 2025
<u>Other current receivables - related party</u>				
Other current receivables	400	1,600	400	6,436
Total other accounts receivable - related party (Note 2)	400	1,600	400	6,436
<u>Trade accounts receivable - unrelated parties</u>				
Aged on the basis of due dates				
Not yet due	419,698	417,281	419,698	417,281
Past due				
Up to 3 months	11,910	16,130	11,910	16,130
3 - 6 months	933	680	933	680
6 - 12 months	5,273	2,617	5,273	2,617
Over 12 months	1,578	1,782	1,578	1,782
Total	439,392	438,490	439,392	438,490
Less: Allowance for expected credit losses	(1,628)	(1,683)	(1,628)	(1,683)
Total trade accounts receivable - unrelated parties - net	437,764	436,807	437,764	436,807
<u>Other current receivables - unrelated parties</u>				
Other current receivables - unrelated parties	10,228	3,326	10,228	3,245
Less: Allowance for expected credit losses	(231)	(222)	(231)	(222)
Other current receivables - unrelated parties - net	9,997	3,104	9,997	3,023
Interest receivable - unrelated parties	24	316	24	316
Total other current receivables - unrelated parties - net	10,021	3,420	10,021	3,339
Total trade and other accounts receivable - unrelated parties - net	447,785	440,227	447,785	440,146
Total trade and other current receivables - net	448,185	441,827	448,185	446,582

4. Other current financial assets

Other current financial assets consisted of the following:

(Unit: Thousand Baht)

	Consolidated financial statements/ Separate financial statements	
	30 June 2026	31 December 2025
Debt instruments at amortised cost		
Fixed deposits	1	65,133
Financial assets at fair value through profit or loss		
Investments in mutual fund	322,761	317,252
Total other current financial assets	322,762	382,385

Investments in mutual funds include investment in fixed income funds and money market funds.

As at 30 June 2026, the Company assessed the fair value of such investments by referring to the value quoted by the asset management companies in which the fair value increased by Baht 0.8 million (31 December 2025: increased by Baht 4.0 million). The change in the fair value of such securities is included in profit or loss in the statement of comprehensive income.

5. Investment in subsidiary

Details of investment in subsidiary, which were presented in the separate financial statements are as follows:

(Unit: Thousand Baht)

Company's name	Paid-up capital		Shareholding percentage		Cost	
	30 June 2026	31 December 2025	30 June 2026	31 December 2025	30 June 2026	31 December 2025
	(Million Baht)	(Million Baht)	(Percent)	(Percent)		
Health Inspired Planet Co., Ltd.	55.5	55.5	90	90	50,000	50,000
Less: Allowance for impairment of investment					(50,000)	(50,000)
Total					-	-

On 21 January 2026, the Extraordinary General Meeting of Shareholders of the subsidiary approved a resolution to dissolve the company, and the dissolution was registered with the Department of Business Development on 2 February 2026.

In addition, on 8 June 2026, the meeting of the Company's Board of Directors passed a resolution to approve the incorporation of a new subsidiary. The Company will invest Baht 8 million, representing 80% of the registered share capital of the subsidiary, to support the expansion of the Company's business and enhance its future operating capabilities. As at 30 June 2026, the subsidiary is in the process of incorporation.

6. Investment in associate

(Unit: Thousand Baht)

Company's name	Investment			
	Consolidated financial statements		Separate financial statements	
	30 June 2026	31 December 2025	30 June 2026	31 December 2025
Thai Canatech Innovation Company Limited	-	17,439	-	30,000
Less: Allowance for impairment of investment	-	(17,439)	-	(30,000)
Total	-	-	-	-

On 25 February 2026, the Company entered into shares purchase agreement with a specific buyer to sell all ordinary shares of Thai Canatech Innovation Company Limited held by the Company. Currently, the Company has received full payment of the shares subscription.

In addition, on 8 June 2026, the meeting of the Company's Board of Directors passed a resolution to approve the investment in a new associate to expand the Company's business. As at 30 June 2026, the parties are in the process of executing the joint investment agreement.

7. Property, plant and equipment

Movements in the property, plant and equipment account during the six-month period ended 30 June 2026 are summarised below.

(Unit: Thousand Baht)

	Consolidated/ Separate financial statements
Net book value as at 1 January 2026	137,438
Acquisitions during the period - at cost	44,721
Disposals during the period - net book value at disposal date	(7,028)
Reversal of impairment loss for the period	8,929
Depreciation for the period	(11,429)
Net book value as at 30 June 2026	172,631

The Company has mortgaged its land with structures thereon with the net book value as at 30 June 2026 of approximately Baht 13.9 million (31 December 2025: Baht 14.0 million) as collateral for bank overdrafts and credit facilities granted by a commercial bank as discussed in Note 8.

8. Bank overdrafts

The bank overdrafts are secured by the mortgage of the Company's land with structures thereon.

As at 30 June 2026, the Company had bank overdrafts which had not yet been drawn down amounting to Baht 54.8 million (31 December 2025: Baht 89.8 million).

9. Trade and other current payables

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	30 June 2026	31 December 2025	30 June 2026	31 December 2025
Trade payables - unrelated parties	266,619	287,748	266,619	287,728
Other current payables - related party (Note 2)	-	-	-	4
Other current payables - unrelated parties	34,153	27,082	34,148	27,082
Accrued expenses	79,950	110,222	79,950	110,122
Total trade and other current payables	380,722	425,052	380,717	424,936

10. Income tax

Interim corporate income tax is calculated on profit before income tax for the period, using the estimated effective tax rate for the year.

Income tax expenses for the three-month and six-month periods ended 30 June 2026 and 2025 are made up as follows:

(Unit: Thousand Baht)

	Consolidated financial statements/ Separate financial statements			
	For the three-month periods ended 30 June		For the six-month periods ended 30 June	
	2026	2025	2026	2025
Current income tax:				
Interim corporate income tax charge	18,016	20,610	43,337	39,068
Deferred tax:				
Relating to origination and reversal of temporary differences	8,827	159	8,825	(68)
Income tax expenses reported in the statements of comprehensive income	26,843	20,769	52,162	39,000

11. Segment information

The Group is organised into business units based on its products and services. During the current periods, the Group has not changed the organisation of their reportable segments.

The Group has another segment i.e., sales of license of cartoon characters. However, at present the operation of the sales of license of cartoon characters is insignificant. Therefore, the Group includes its operation within manufacture and distribution of beverage segment.

Revenue and profit information presented by type of the service of the Group for the three-month and six-month periods ended 30 June 2026 and 2025 can be set out below.

(Unit: Thousand Baht)

	For the three-month periods ended 30 June									
	Manufacture and distribution of beverage		Distribution of dietary supplement and beauty product		Total reportable segment		Eliminations		Consolidated	
	2026	2025	2026	2025	2026	2025	2026	2025	2026	2025
Revenue										
Revenue from external customers	682,458	575,018	376	2,657	682,834	577,675	-	-	682,834	577,675
Revenue from segment	-	2	-	2,449	-	2,451	-	(2,451)	-	-
Total revenue	682,458	575,020	376	5,106	682,834	580,126	-	(2,451)	682,834	577,675
Operating results										
Segment operating profit (loss)	217,735	186,223	(130)	(1,029)	217,605	185,194	(1)	(615)	217,604	184,579
Other income									2,276	2,026
Selling and distribution expenses									(32,650)	(38,813)
Administrative expenses									(55,616)	(47,769)
Finance income									73	421
Finance cost									(540)	(622)
Profit before income tax expense									131,147	99,822
Income tax expense									(26,843)	(20,769)
Profit for the period									104,304	79,053

(Unit: Thousand Baht)

	For the six-month periods ended 30 June									
	Manufacture and distribution of beverage		Distribution of dietary supplement and beauty product		Total reportable segment		Eliminations		Consolidated	
	2026	2025	2026	2025	2026	2025	2026	2025	2026	2025
Revenue										
Revenue from external customers	1,319,380	1,102,087	2,072	5,570	1,321,452	1,107,657	-	-	1,321,452	1,107,657
Revenue from segment	-	34	-	8,717	-	8,751	-	(8,751)	-	-
Total revenue	1,319,380	1,102,121	2,072	14,287	1,321,452	1,116,408	-	(8,751)	1,321,452	1,107,657
Operating results										
Segment operating profit (loss)	425,048	353,649	(2,413)	3,971	422,635	357,620	(217)	(767)	422,418	356,853
Other income									3,616	5,330
Selling and distribution expenses									(71,860)	(80,695)
Administrative expenses									(97,651)	(90,081)
Finance income									399	1,002
Finance cost									(791)	(1,252)
Profit before income tax expense									256,131	191,157
Income tax expense									(52,162)	(39,000)
Profit for the period									203,969	152,157

12. Dividend

On 10 April 2026, the 2026 Annual General Meeting of the Company's shareholders passed the resolution to approve dividend payment in respect of the profit for the year 2025 to the Company's shareholders at Baht 0.21 per share, totaling Baht 126 million, which was paid to the shareholders on 5 May 2026.

On 25 April 2025, the 2025 Annual General Meeting of the Company's shareholders passed the resolution to approve dividend payment in respect of the profit for the year 2024 to the Company's shareholders at Baht 0.19 per share, totaling Baht 114 million, which was paid to the shareholders on 21 May 2025.

13. Commitments and contingent liabilities

13.1 Operating lease commitments

The Group has entered into several operating lease agreements in respect of the lease of equipment which are short-term leases and leases of low-value assets and other related service contracts. The terms of the agreements are generally between 1 - 4 years.

Future minimum payments required under these contracts were as follows:

(Unit: Million Baht)

	Consolidated/Separate financial statements	
	30 June 2026	31 December 2025
Payable		
In up to 1 year	8.3	1.5
In over 1 year and up to 4 years	8.9	0.1

13.2 Merchandise sub-license commitments

The Company entered into the merchandise sub-license agreements with creators and copyright holders in Thailand and overseas. Under the terms of the agreements, the Company is granted the privilege to sell licenses of the characters. The Company agrees to pay licensing fee at the percentage of gross license fee receipts as specified in the agreements. The terms of the agreements are generally between 1 - 4 years, until 30 November 2026 - 31 December 2028.

13.3 Capital commitments

As at 30 June 2026, the Company had entered into agreements with installation of computer software of approximately Baht 7.2 million. (31 December 2025: the Company had entered into agreements with contractor for design services approximately Baht 0.6 million and installation of computer software of approximately Baht 7.1 million.)

13.4 Lease commitments

As at 30 June 2026 and 31 December 2025, the Group has future lease payments required under these non-cancellable leases contracts that have not yet commenced as follows:

(Unit: Million Baht)

	Consolidated financial statements/ Separate financial statements	
	30 June 2026	31 December 2025
Within 1 year	-	10
Over 1 and up to 3 years	-	20
Total	-	30

14. Financial instruments

14.1 Fair values of financial instruments

Since the majority of the Group's financial instruments are short-term in nature or carrying interest rates closed to the market interest rates, their fair value is not expected to be materially different from the amounts presented in the statement of financial position.

14.2 Fair value hierarchy

As at 30 June 2026 and 31 December 2025, the Company had the following financial assets that were measured at fair value.

(Unit: Million Baht)

	Consolidated financial statements/ Separate financial statements	
	30 June 2026	31 December 2025
	Level 2	
Financial assets measured at fair value		
Investments in mutual fund	323	317

During the current period, there was no transfer within the fair value hierarchy.

15. Events after the reporting period

On 16 July 2026, the meeting of the Company's Board of Directors resolved the following.

- Approve the Company's submission of an application to the Stock Exchange of Thailand (SET) for the transfer of its securities listing from the Market for Alternative Investment (mai) to the SET. The proposed transfer is currently being prepared for submission and remains subject to the consideration and approval of the relevant regulatory authorities.
- Approve the offering of 8 million treasury shares at the market price less a discount of 9.31% of the market price, which results in an offering price of Baht 5.65 per share. The market price was calculated based on the weighted average prices of the shares over 15 consecutive trading days, from 25 June 2026 to 15 July 2026 to its directors and employees. The first offering period spanning from 17 to 21 August 2026, and the second period spanning from 4 to 8 January 2027. Any shares remaining unsubscribed from the offering to the directors and employees of the Company will be sold through the automatic order matching system of the Stock Exchange of Thailand at a price not less than 85% of the average closing price of shares over the preceding 5 trading days.

16. Approval of interim financial statements

These interim financial statements were authorised for issue by the Board of Directors of the Company on 6 August 2026.