

(Translation)

Invitation to the 2021 Annual General Meeting of Shareholders

T.A.C. Consumer Public Company Limited

Thursday, 22 April 2021 at 10.00 a.m.

(Registration at 8.00 a.m.)

at Meroz 1, 3rd Floor, Al Meroz Hotel

No. 4 Soi Ramkhamhaeng Road, Suan Luang, Bangkok

Prevention of COVID-19

Given our concerns regarding the outbreak of COVID-19, TACC has established preventive measures. Al Me Roz Hotel installation of a thermoscan camera for temperature measurement in accordance with TACC that installation of a thermoscan camera before entering the meeting room as well in accordance public health standards.

If your body temperature measures 37.5 degrees Celsius or higher, we reserve the right to permit entry to the building.

Owing to the outbreak of COVID-19, The Securities and Exchange Commission encourages shareholders to appoint independent directors as their proxy, instead of attending in persons, Guidelines for attending the 2021 Annual General Meeting of Shareholder.

**Guidelines for attending the 2021 Annual General Meeting of Shareholder,
regarding the outbreak of the COVID-19**

In order to prevent and reduce the risk of spreading of COVID-19. The Company requests cooperation and understanding to the following shareholders.

1) On the meeting day, The entering the meeting area or location all of you must pass health screening. In case shareholders do not pass the screening, they may be refused to enter the meeting room such as anyone with a body temperature of 37.5 degrees Celsius or higher is identified, or if anyone presents other symptoms that are suspected to be signs of a COVID-19 infection which health screening as follows:

- Health screening entrance area in hotel 2 point such as Main entrance and Entrance from the underground car park.
- Health screening entrance area in the front of meeting room, Meroz 1, 3rd Floor

In case shareholders do not pass the screening, they may be refused to enter the meeting room. The shareholders can be appointing the Company's Independent Director as their proxy to attend and vote on their behalf.

- 2) The Company has prepare for the shareholders meeting to reduce the risk of spreading of a COVID-19 due to the congestion of shareholders in the meeting space according to Social Distancing standard.
- 3) The Company recommends that the meeting attendees bring and wear a face mask all the time during the meeting. The Company requests that the meeting attendees strictly follow the suggestions indicated from the Department of Disease Control, Ministry of Public Health.
- 4) To reduce the transmission risk, the Company will not provide microphones for any inquiry. Shareholders wishing to ask questions at the meeting are requested to send their questions to officer to send to Company Secretary read the question of the meeting.

However, if the relevant government agencies change their measures and the Company needs to alter the format for the arrangement of the Annual General Meeting of Shareholder in line with various measures of the government agencies, the Bank shall provide notice to shareholders via the SETLink of the Stock Exchange of Thailand and the Company's website.

As the Company places the highest priority on the screening measure, there may be a delay in a screening and registration processes if there are many shareholders arriving at the same time. The Bank apologize for any inconveniences that may occur during the Meeting.

Screening form for COVID-19

We reserve the right to enter the area if you are at the following vulnerable groups.

1. The body temperature of 37.5 degrees Celsius or higher is identified.
 2. who has traveled to/from or transit the risk area, in less than 14 days before the date of the meeting.
 3. Someone close to you (Your family or contact) who has traveled to/from the risk area countries, in less than 14 days before the date of the meeting, or having a fever, temperature of 37.5 degrees Celsius or higher is identified
- You can pre-register up to 24 hours prior to entering the area.

Identification information

Name-Last name.....
ID card, driving license no. , or passport no
TEL.Mobile.....

Your own information

In the last 14 days, whether traveled/transited outbreak risk area or not

- Yes
 (No

Do you have any of these Symptoms

- High fever 37.5 °C or more
 cough, shortness of breath
 None of these symptoms

Someone close to you (Your family or contact)

In the past 14 day, any of your family members traveled to or transit in risk area or tested positive for COVID-19

- Yes
 Contacted with confirm COVID-19 case
 No

Sign informer

| | |
|---|---|
| <input type="checkbox"/> If passed the check. Attendees will receive stickers sign and registered | <input type="checkbox"/> Suspect must diagnose by doctor at the hospital and strictly perform medical orders. |
|---|---|

*** The company will collect use your personal information as shown in the questionnaire and the Company may disclose your personal information to the Communicable Disease Control Officers in accordance with the relevant laws, however, the Company will keep, use and disclose your personal information for as long as necessary for the benefit of the above operations. If the company will use such information for other purposes only with the shareholders' permission ***

-Translation-

Ref.TACC(S.) 008/2021

22 March 2020

Subject : Invitation to 2021 Annual General Meeting of Shareholders.

To : Shareholders of T.A.C. Consumer Public Company Limited.

- Enclosures
1. A copy of the Minutes of 2020 Annual General Meeting of Shareholders.
 2. 2020 Annual Report in QR Code .
 3. Appropriation of profit from 2020 operating results and dividend payment.
 4. Credentials and background of Nominated Directors.
 5. Profile of Nominated Candidates to Election of a New Directors.
 6. Definition of Independent Director.
 7. Remuneration of Directors for the year 2021.
 8. Credentials and background of Auditor and detail of fix the auditing fee.
 9. Proxy form and details of an Independent Director who can be a proxy.
 10. Articles of Association concerning the Shareholders Meeting.
 11. Guidelines for Registration, Proxy Appointment and documents required in order to attend the Shareholders Meeting.
 12. Registration Form.
 13. Map of the meeting place.

The Board of Directors Meeting of T.A.C. Consumer Public Company Limited (the "Company") No.2/2021 has resolved to convene the 2021 Annual General Meeting of Shareholders on Thursday 22 April 2021 at 10.00 a.m., at Meroz 1, 3rd Floor, Al Meroz Hotel, Ramkhamheang, Bangkok to consider the following agendas:

Agenda 1 To consider and adopt 2020 Minutes of the Annual General Meeting of Shareholders held on September 18, 2020.

Facts and reasons The Minutes of 2020 Annual General Meeting of Shareholders held on September 18, 2020 are a true and correct record of the meeting. Copy of the Minutes of 2020 Annual General Meeting of Shareholders is provided in the enclosure to this notice (Enclosure 1).

Board of Directors' opinion The Board of Directors considered the matter and was of the opinion that the Meeting should adopt such Minutes of the General Meeting of Shareholders as proposed.

Voting This resolution must be passed by a majority of votes of the shareholders and proxy holders who attend the meeting and vote.

Agenda 2 To acknowledge the annual report Company's performance for the year 2020.

Facts and reasons The report on the Company's performance for the year 2020 is available in the Annual Report delivered to all shareholders along with this notice (Enclosure 2).

Board of Directors' opinion The Board of Directors considered the matter and was of the opinion that the report contains information on the Company's performance financial year 2020. Therefore, the Meeting should acknowledge the Company's Annual Report and the Board of Directors report for the year 2020 as in the annual report sent to the shareholders.

Voting This agenda is for acknowledgement and does not require voting.

Agenda 3 To consider approving the Financial Statements for the year ended December 31, 2020.

Facts and reasons The Financial Statements for the year ended December 31, 2020 in the Financial Statements Section of the Annual Report as reviewed by the Audit Committee and audited by the auditor are delivered to all shareholders along with this notice (Enclosure 2).

Board of Directors' opinion The Board of Directors considered the matter and was of the opinion that the proposed Financial Statements have been audited by the Company's auditors which have expressed the opinion that the proposed Financial Statements contain information that is accurate in accordance with the generally accepted accounting principles. Therefore, the Meeting should approve the proposed Financial Statements.

Voting This resolution must be passed by a majority of votes of the shareholders and proxy holders who attend the meeting and vote.

Agenda 4 To consider approving the appropriation of net profits for the year 2020 operating results and the dividend payment.

Facts and reasons Under Section 116 of the Public Limited Company Act, B.E. 2535 (1992) (as amended) (the "PLCA") and article 38 of the Company's Articles of Association, the Company is required to set aside as a legal reserve at least 5% of its net profit after accumulated deficit brought forward (if any) until the reserve is not less than 10% of the registered capital of the Company. The reserve is non-distributable and the Company has a policy to pay dividend at least 30% of its net profit after deduction of corporate income tax and legal reserve. In 2020, the Company's net profit was 188.38 Million Baht. The Company did not appropriate its net profit as legal reserve because the Company's legal reserve has reached the amount required by laws.

Board of Directors' opinion The Board of Directors considered the matter and was of the opinion that the Meeting should approve the payment of dividend for the past performance ended year 2020 from the Company's operating profit as follows:

1. The Company did not appropriate its net profit as legal reserve because the Company's legal reserve has reached the amount required by laws.
2. Dividend Payment for the Company's 2020 Operating Results as cash dividend in the amount of 0.17 Baht per share totaling dividend 103.39 Million Baht.
3. The date of determining the right of shareholders Record Date to receive dividend payments will be on 29 April 2021. The dividend payment date is set to be on 13 May 2021.

Votes This resolution must be passed by a majority of votes of the shareholders and proxy holders who attend the meeting and vote.

Agenda 5 To approving and election the directors to replace those retiring by rotation.

Facts and reasons According to article 18 of the Company's Articles of Association, one-third of the Company's directors or the number nearest to one-third Directors to be retired from their office in the first and second year after the registration of the Company, they shall be retired by drawing. After that, the Directors who have stayed in the office longest shall be retired. For this year, there are 3 directors to retire from their office, namely:

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|-----------------------------|---|
| 1. ADM Apichart Pengsritong | Chairman of The Board of Directors and Independent Director |
| 2. Mr.Komsak Wattanasriroj | Audit Committee, Nomination and Compensation Committee and Chairman of The Risk Management Committee |
| 3. Mr.Chatchawe Vatanasuk | Director, Risk Management Committee and Chairman of The Executive Committee |

The Company had provided the shareholders with an opportunity to nominate individuals they consider appropriate to be selected as directors of the Company, including items for the 2021 AGM agenda. However, it appeared that on the expiration of the time specified, neither candidates for directorship nor the agenda have been proposed to the Company.

Board of Directors' opinion The Board of Directors considered the matter and was of the opinion that the Meeting should approve elect the directors to succeed the 3 directors should be re-elected for another term that 1) ADM Apichart Pengsritong, Chairman of The Board of Directors and Independent Director 2) Mr.Komsak Wattanasriroj, Audit Committee, Nomination and Compensation Committee and Chairman of The Risk Management Committee 3) Mr.Chatchawe Vatanasuk, Director, Risk Management Committee and Chairman of The Executive Committee. As it is the knowledge, aptitude, specialization and experience to assist

the Board of Directors in determining the direction setting of the business. The Board of Director nominate individuals they consider appropriate to be selected as Independent directors of the Company will opinion are indendently and according to concerning guideline. (Details of credentials and background of each nominated person are in Enclosure 3).

Votes which are more than the permissible number of directors to be elected at that time, the chairman of the general meeting shall cast a deciding vote.

Agenda 6 To consider and approve the increase in the number of directors and election of a new director

Facts and reasons In order to conduct the Company's business more efficiency, the Company is required to increase the number of directors from 7 directors to 9 directors and the election of a new director, that is Ms.Trithip Sivakriskul and Mr.Suphot Leenanurak. The Nomination and Compensation Committee has reviewed and opined that he is knowledgeable, capable, fully qualified, and does not possess prohibited characteristic under Public Limited Company Act B.E. 2535 (as amended), Securities and Exchange Act B.E. 2535 (as amended), and relevant regulations of Securities and Exchange Commission. Ms.Trithip Sivakriskul and Mr.Suphot Leenanurak has well-experienced which will benefits to the Company in its operations. Therefore, the Board of Directors deemed it appropriate to propose to the shareholders' meeting to approve the increase in the number of directors and election of a new director, that is Ms.Trithip Sivakriskul and Mr.Suphot Leenanurak. The details on the profiles of a new director is disclosed in the Attachment 4.

Board of Directors' opinion The Board of Directors deemed it appropriate to propose to the shareholders' meeting to approve the increase in the number of directors from 7 directors to 9 directors and the election of a new director, that is Ms.Trithip Sivakriskul and Mr.Suphot Leenanurak who is knowledgeable, capable, fully qualified, and does not possess prohibited characteristic under Public Limited Company Act B.E. 2535 (as amended), Securities and Exchange Act B.E. 2535 (as amended), and relevant regulations of Securities and Exchange Commission. In this regard, the increase in the number of directors and the election of a new director has been reviewed by the Nomination and Remuneration Committee and approved by the Board of Directors.

Votes This resolution must be passed by a majority of votes of the shareholders and proxy holders who attend the meeting and vote.

Agenda 7 To consider approving the remuneration of directors

Facts and reasons Nomination and Compensation Committee considered and determined guidelines for fixing remuneration of director by taking into consideration the industry practice, duties and responsibilities of directors and the performance of the Company.

Board of Directors' opinion Nomination and Compensation Committee, taking into consideration directors' accountability, the Company's performance, business size, net profit and the current economy, considered and deemed it appropriate to propose that the meeting approve the remuneration of directors (The details of which are proposed in Enclosure 6)

Voting This resolution must be passed by a vote of no less than two-thirds of the total number of votes of the shareholders and proxy holders who attend the meeting.

Agenda 8 To consider approving the appointment and the fixing of remuneration of auditor.

Facts and reasons Under section 120 of the PLCA set Annual General Meeting of Shareholder appoint the auditors for the year and fix the audit fee yearly to comply with the law of public company.

Board of Directors' opinion The Board of Directors considered the matter and was of the opinion that the Meeting should approve that;

- 1) Ms.Satida Ratananurak Certified Public Accountant (Thailand) No. 4753 and/or
- 2) Mr.Wichart Lokatetekrawee Certified Public Accountant (Thailand) No. 4451 and/or
- 3) Ms.Siriwan Suratepin Certified Public Accountant (Thailand) No. 4604

Of EY Office Limited to be the Auditor of the Company and fix the audit fee of 1,560,000 Baht. The amount does not include other expense. The auditors of the Company are the same persons for the year 2020. In order to be able to consider appointing an independent person to act as an auditor. There are no relationships or conflicts of interest among the Independent Auditor, the Company, the Executive, the major shareholders, or other related persons of these parties.

The comparison of the fix the auditing fee Year 2020 and 2021

| Unit : Baht | | | |
|---|------------------|------------------|---------|
| List | 2020 | 2021 | %Change |
| Annual audit of financial Statement | 1,080,000 | 1,080,000 | - |
| Review report and interim Financial Statements (Total 3 Quarters) | 480,000 | 480,000 | - |
| Total | 1,560,000 | 1,560,000 | |

Note: The amount does not include other expense such as travel fee, document fee, fax fee etc.

Audit Committee's opinion The Audit Committee considered the matter and was of the opinion that the appointment auditor from EY Office Limited as the name list of the above auditors and deemed appropriate to the remuneration of the auditor as appropriate. For the fixing of remuneration of auditor maintain the audit fee at the same rate.

Voting This resolution must be passed by a majority of votes of the shareholders and proxy holders who attend the meeting and vote.

Agenda 9 Other

The Company has fixed the Record Date on 8 March 2021.

In this Annual General Meeting of Shareholder, the Company has arranged for the meeting place to observe the social distancing requirements, and as such the number of seat in the meeting room shall be limited. The Company has installation of a thermoscan camera before entering the meeting room as well in accordance public health standards and concerned about safety of the meeting participant. The Company encourages the shareholders to consider granting proxies to the Company's Independent Directors per the proxy forms to be provided by the Company and the list of Independent Directors nominated to be the proxy holders, which will be enclosed with the Invitation Letter to the shareholders' Meeting, and you may indicate your desired votes on every agenda item in advance. The Company shall deliver the proxy forms and the list of Independent Directors nominated to be the proxy holders to the shareholders along with the Invitation Letter to the shareholders' Meeting in due course.

Please attend the meeting at the date, time and place mentioned above. If you wish to appoint a person to attend and vote at the meeting on your behalf, please submit the proxy form to the Chairman and/or an authorized person of the Company before attending the meeting. All proxy forms must be affixed with stamp duties of 20 Baht and presented to the Chairman or an authorized person of the Company before attending the meeting. The independent director who is proposed to be granted proxy is Assoc.Prof. Kitti Siripullop and Mrs.Paktra Suriyapee the details appear in Enclosure 10.

Shareholders and proxies must show proof of identity as specified in Enclosure 9 in order to attend the meeting.

For any questions concerning the above agenda items or any matters relevant to the Company, TACC welcomes opportunity to clarify these matters in the Meeting. Please submit your questions in advance to Company Secretary by E-mail : panjaporn@tacconsumer.com or to the facsimile number 0-2717-2898.

Yours Sincerely,



ADM Apichart Pengsrithong

Chairman

Note: The Company applies the no-gift policy at shareholders meeting in order to comply with the good practice. However, the Company shall provide a Box set for the shareholders and proxies who attend the meeting.