

Business Overview

TACC operates in the business of providing, manufacturing, and distributing beverages in parts of tea and coffee and lifestyle product. The Company's products can be divided into two main categories comprising of 1) Business to Business (B2B) such as Cold Beverages Dispenser in 7-Eleven, Powder Drink distributed to All Café stores located in 7-Eleven and Seasonal or Special products, Hot Beverage Dispenser and 2) Business to Customer (B2C) such as Instant powder drink under brand "Na-Arun", Concentrated Fruit Syrups and Powder Drink TRIVA and License Business

Financial Statement

	9M25	9M24	2024	2023
--	------	------	------	------

Income Statement (MB)

Revenues	1,735.25	1,446.54	1,970.87	1,727.44
Expenses	1,429.07	1,207.93	1,650.84	1,460.65
Net Profit (Loss)	242.23	190.75	247.29	206.61

Balance Sheet (MB)

Assets	1,205.90	1,118.41	1,220.09	1,115.60
Liabilities	479.12	448.22	495.46	397.91
Shareholders' Equity	727.04	668.27	724.82	714.16

Cash Flow (MB)

Operating	132.17	234.19	279.60	198.38
Investing	41.76	3.69	4.60	91.35
Financing	-247.92	-244.17	-246.88	-279.26

Financial Ratio

EPS (Baht)	0.40	0.32	0.41	0.34
GP Margin (%)	32.15	33.43	33.22	32.71
NP Margin (%)	13.95	13.07	12.36	11.85
D/E Ratio (x)	0.66	0.67	0.68	0.55
ROE (%)	42.82	36.99	34.37	27.98
ROA (%)	33.36	28.66	27.41	22.47

Business Plan

1. We aim to grow together with major trading partners, with an aim to operate the business under sustainable growth and business partnership principles.
2. We focus on strengthening our core business through innovation that enhances the experience of modern customers.
3. We focus on building our business through products within the Own brands, both domestically and internationally.
4. We prioritize the efficient and sustainable management of both direct and indirect costs to ensure maximum effectiveness on an ongoing basis.

Sustainable Development Plan

The Company recognizes the importance of sustainability supervision to be in accordance its vision, The food quality and safety policy, which shows its commitment in the process management for obtaining high-quality and safe products according to relevant laws is "We are committed to producing and selling high-quality and safe beverages according to legal requirements and customer requirements, as well as to continuously develop for a good quality of life and to create the highest customer satisfaction." There are also a production process design to be eco-friendly and a relationship building with the community around the factory. Additionally, it operates with social responsibility towards sustainability according to the international principles of UN Global Compact.

Business Highlight

- The Company as a Key Strategic Partner with CPALL for long time 23 Year, The Company was received Exclusive Contract and renewed contract continuously.
- The Company's management has most than 23 year, of experience in beverage industry.

Performance and Analysis

Business Performance Summary

- For the nine-month period of 2025, the Group reported total revenue of Baht 1,726.63 million, an increase of Baht 289.67 million (20.16%) from the previous year, driven by continuously increasing sales revenue from products in 7-Eleven stores. The gross profit margin was 32.15%, a decrease of 1.28% from the previous year due to increased raw material prices (coffee). The total net profit was Baht 242.15 million, an increase of Baht 53.02 million (28.03%) from the previous year, or a net profit margin of 14.02%, an increase of 0.86%.
- For the third quarter of 2025, the Group reported total revenue of Baht 618.97 million, an increase of Baht 137.65 million (28.60%) from the previous year, primarily due to (a) increased sales of products in 7-Eleven stores resulting from continuous promotional activities to boost sales, (b) the growing popularity of Thai tea and green tea among consumers, and (c) increased domestic customer sales due to the expansion of key customer branches and the launch of new products in collaboration with key customers. The Group's total cost of sales and services was Baht 420.71 million, an increase of Baht 99.30 million (30.89%) from the previous year.
- The Group reported a total gross profit of Baht 198.26 million (32.03%), a decrease of 1.19% from 33.22% in the previous year, and a total net profit of Baht 89.99 million, an increase of Baht 29.59 million (48.98%) from the previous year, or a net profit margin of 14.54%, an increase of 1.99% from 12.55% in the previous year, due to increased total revenue in the current year and the Company's efficient cost and expense management.

Key Milestones

- Launch of "Americano" Cold Beverage Dispenser.
- Launch of "Pure Matcha Green Tea" from All Café
- Launch of "Blue Universe" from All Café

Risk Management Policy

RISK FORM KEY CUSTOMER DEPENDENCY

The Company's total revenue of 9M/2025, 89% come from transactions with CPALL Public Company Limited. Therefore, if the Company loses the said customer of the customer reduces its orders, it will significantly have an impact on the Company's revenue and financial performance. However, the Company has been continuously developing new products as a key strategic partner and received Exclusive Contract, which supply to chain restaurant and focusing on selling through own brand.

RISK FORM DEPENDENCY ORIGINAL EQUIPMENT MANUFACTURER

The Company outsource most of its product to OEM. The OEMs are unable to deliver product of specified quality and standard or unable to supply product within the order quantity and in a timely manner. At present the Company utilizes 8 Major OEMs. The Company has set Key OEMs by the letter of cooperation for emphasize key strategic Partner and shown commitment between two for business companies cooperation in the future

Recent Awards and Recognitions

- Declaration of intent to join the Anti-Corruption Coalition
- Achieved a 5-star CG assessment score, or an "Excellent" rating, and was included in the Top Quartile of the Market Capitalization group of 1,501-3,000 million baht.

Revenue Structure

B2B	89%
B2C	11%

Stock Information

mai / AGRO



as of 30/09/25	TACC	AGRO	mai
P/E (X)	10.68	21.89	72.21
P/BV (X)	3.77	2.22	1.27
Dividend yield (%)	8.13	7.16	3.64
	30/09/25	30/12/24	28/12/23
Market Cap (MB)	2,918.40	2,821.12	2,650.88
Price (B/Share)	4.80	4.64	4.36
P/E (X)	10.68	11.17	13.61
P/BV (X)	3.77	4.17	3.86

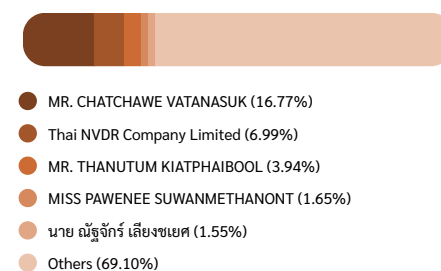
CG Report:



Company Rating:

Major Shareholders

as of 25/08/2025



Company Information and Contact

- http://www.tacconsumer.com
- ir@tacconsumer.com
- 02-717-2898 #77
- 9/231-233, UM Tower, 23rd Floor, Ramkhamhaeng Road, Suanluang Bangkok 10250
- Other Trading Info. :
https://www.settrade.com/C04_01_stock_quote_p1.jsp?txtSymbol=TACC